February

OFFERED TO RAIL

(Continued from Page 1.)

Janitors, elevator and telephone op erators, watchmen, employes operating office appliances and similar work, 10 cents an hour. Freight handlers or truckers, 12 cents

an hour.

All common laborers in and around stations, storehouses and warehouses, not otherwise provided for. 85 cents n hour. Clerks of less than one year's ex-erience, 614 cents an hour.

Office Boys Remembered.

Office boys, messengers and other mplayer under 18 years of age, 5 cents employes under 18 years of age, 5 cents an hour.
Stationary engineers, boiler room employes were advanced 13 cents an hour for engineers, firemen and oilers, while water tenders and coal passers receive a 10-cent increase.

In the signal department, forementingpectors, maintainers, signalmen and their assistants 13 cents an hour, helpers 10 cents an hour.

The decision provides that employes in the department named who are properly before the board and not otherwise provided for shall receive an increase equal to that established for the nearest respective classes.

increase equal to that established for the nearest respective classes.

"The intent of this article." The decision says, "is to extend this decision to a miscellaneous class of supervisors and employes, practically impossible of specific classification and at the same time insure to them the same consideration and rate therease as provided for analogous service."

"The following new rates are estab-

eration and rate increase as provided for analogous service.

The following new rates are established for employes operating railroad car floats, lighters, ferries and tug boats in harbor service:

New York harbor—Ferry boats, masters and pilots, \$220 per month; first officers, \$150.

Tug boats and steam lighters—Masters and pilots, \$220, pilots in South Amboy, Perth Amboy and Port Reading coal towing line, \$200 mates, \$150.

Philadelphia, Camden and Wilmington district (rates based on eight-hour day).

ton district (rates based on eight-nour day).

Ferry boats—Masters and pilots, \$192,50; extra pilots, \$150.22.

Tug boats—Masters, \$150.96; mates, \$111.

New Orleans, Anchorage, Baton Rouge, Vicksburg, Delta Point, Avondale, Algiers, Harrahan and Goldsborough district:

Southern Pacific, Louisiana, Mississippi Gulf these and Texas and Pacific boats carrying one master, \$230; two masters, \$220; mates, \$140; pilots, \$155.

Newport News, Hampton Roads and Norfolk district:

New York, Philadelphia & Norfolk railroad, day freight service, tug captains, \$250; barge captains, \$210.

Chesapeake & Ohlo tug mates, \$160; steamer masters and pilots, \$258; mates, \$160.

\$160.

Norfolk Southern tugs, master (day)
\$160; captain (night) \$150.

Southern railroad, Atlantic Coast Line
ferry and tug captains, \$180 to \$190.
mates, \$145 to \$160, Atlantic Coast
Line passenger barge, masters, \$122.32.
Port of Baltimore—Baltimore & Ohio
railroad tugs, masters, \$201; mates,
\$147.

RAILROAD EXECUTIVES CONFER ON WAGE AWARD

WASHINGTON. July 20.—immediately upon receipt of the announcement of the railroad labor board's wage award railway executives here went into conference today to frametheir recommendations to the interstate commerce commission for advances in rates to meet the added expense of \$500,000,000 to the carriers.

The commission now has under consideration the application of the carriers for freight rate increases to provide an added income of \$1,017,000,000 annually, but these increases do not take into account any wage advances.

The railroad executives said today they would ask the commission to spread the increases expense created by the board's award upon both passenger and freight rates, but that proportion had not yet been determined.

TALLY INTERIOR

MEMPHIS MARKETS

(Quotations represent prices from Produce.

Eggs—Candled, 438:45c, current re-cepts, lose off, 339:40c.
Butter—Fresh creamery bound prints, 569:50c, country butter, 309:35c. Cheese—Cream prints, 259:35c. Poultry—Ducks, 759:27c; hors, alive, 259:29c, dressed, 339:35c, posters, 169 17c, brokers, pounds, 259:45c, press. broilers, pounds, 284 45c. geese

Vegetables.

Beans-Navy, per lb., 8%c; Lima, per lb., 144-69154c.
Peus-California black-eyed, per lb., Potatoes-Cwt, all varieties, \$7.50 g Sec. Onions—Sacked, 100 ths, \$4.00@4.50; crates \$2.75gra.00.
Cabbage—Crate, cwt., \$5.00gra.00
Lecture—Northern crate, \$2.25.
Celery—Michigan lunch, \$1.00
Tomators—Bushet, \$1.00gra.00
Seage—Faller, \$4.00gra.00
Seage—Faller

Cucumbers Ceate, pomps Egg Plant Dozen \$1.00 Provisione Dry Sait Means-Regular, 1812@1914(extres, 19c.

Bugar thred Mean-Standard branes Hacon Fancy selected, 51655c; sec-onds, 43624c. Lard Pure hog and, 226225c; best compound, lb, 216215c. Grain and Feedstuffs.

*Metworn's Exclusive Quantities Oats - White, dray lots, \$1.20; mixed. Chops Per tor, loss star par lets \$72.00.

Corn-Sacked in dray lend of Na. 1 white, \$1.90. No I mixed \$1.88.

Mill Feeds-Iray hand to, the fram. \$1.80.00 shorts. \$1.900.

Hay-Timothy to instruct N. \$41.00. No. 2, \$38.00 shrits. \$1.50 s 2.50.

Fruits.

Lemons—Per box, \$6.00 g 4.50; import-ed. \$4.00 g 5.50 ed. \$4.00@5.50
Oranges—Falterins mogs.00.
Bananas—Poura Sugre.
Apples—cooking hamper \$2.50@2.00.
cating \$3.50@1.50
Peaches—Crate sixes \$1.50@4.50
Grapefruit—Florida \$5.00@6.00
Dried Fruit—Evaporated apples 22@
20: peaches 21%@50. prants ib.
Bominal; apricots, nominal.
Pineapples—Chan crate \$6.00@6.50
Cantaloures—Chan crate \$6.00@6.50
Cantaloures—Chan crate \$6.00@6.50
Waterreen = Crate \$6.00@6.50
Waterreen = Crate \$6.00@6.50

Waterment - 1 rich (0.15 average \$1.50@2.75; 25-16 average \$1.50@2.76;

Hides and Furs.

Hides—No. 1 green, salted 1428 Lc partly cured, Limital green 126 13c, damaged vouls hall sales dry flint, 226 22c; dry salted, 200 21c; No. 1 grades 1c lower. 10 lower.
No. I horse hides, \$5.00 U5.50, No. I horse hides, \$4.00 U5.50, No. I horse hides, \$5.00 U5.50, No. I horse hides, \$50 U5.50, No. I horse hides, \$50 U5.50, No. I horse hides, \$60 U5.50, No. I horse hi

Cottonseed Products.

(Merchants Exchange Quotations) Grude oil, basis prime, f a h mill' 9c; hulls, loose, carlotts, \$12.50913.00, meal, 7 per cent, ton, \$60.009381.00 Groceries.

Flour—Barrel, 24-pound sacks, \$14.05 @15.30; self-rising, \$14.50@15.20. Meal—Cream, 100-tb, sacks, \$4.55; 50-tb, sacks, \$4.60; 25-tb, sacks, \$4.75; 10-tb, sacks, \$4.75; 10-tb, sacks, \$4.90. Coffee—Arbuckle's roasted case, Memphis basis, 39c; reasted, bulk, per lb, Cordinary, 21@22c; medium, 24.227c; highest grade, 37.945c. Sugar—Standard granulated cane, 15c; clarified, 21½c.

COTTON MARKETS

July Shorts Squeezed Some More, While Boll Weevil Fears Continue Reflected Tuesday afternoon, July 20.

More squeezing was the lot of remaining shorts in July today and that option sold as high as \$42.50, which proves beyond doubt that reports circulated a few dayls ago that a settlement had bren effected were without foundation. The strength naturally had a little influence on the rest of the list, especially as at a few ceners some sizeable lots of the actual have changed hands. Continuation of weather favorable to boll weedl activities also was a factor of strength, while some pessimistic reports regarding domestic trade conditions acted as a contrary influence and helped encourage some of the liquidation which caused reaction from the top.

Phials were steady and from 7-points up to 4 off in New York, while in New Orleans they were unchanged to 18 points up.

Liverpool at first was full of strength, but she weakened some as the session advanced, reflecting discounting of the weather news and the disappearance of part of the short interest. Private cables said that some of the buying was on advices from this side that the cros-was getting too much moisture. Finals were steady and from 8 to 21 points not to the good. Spot sales were the largest in months totaling 10,000 bales, but none of it American, Manchester advised that cloth demand was good and yarns were rather firmer.

Good cables and more scattered showers in the belt chiefly in the cen-More squeezing was the lot of re-

advised that cloth demand was good and yarns were rather firmer. Good cables and more scattered showers in the belt chiefly in the central and eastern sections contributed to the firm opening. The July position being so well in hand and evidence of larger buying of the actual also helped bring about the good opening. October opened 29 points up, at 35.31c which proved top for the day, but the reastion to 39.94c failed to indicate that sellers were emboldened much by anything in the news. Some uncertainty regarding the railroad labor situation helped restrain buying, but it was figured that the weekly report tomorrow morning would make bullish reading, and this encouraged support.

tomorrow morning would make bullish reading, and this encouraged support.

The weather map indicated continuation of the unsettled showery conditions, conducive to insect damage and to the plant becoming too rank. There were some heavy rains and the official forecast promised showers for the central and eastern belt and cloudy for the western. The rains received in western Texas were favorable, as were high temperatures in that state, but what most of the section needed was more sunshine.

In the spot department sales were larger at Augusta, I.717 bales changing hands overnight, while Houston reported sales of 1,209 bales. Memphis sold 350 bales, including at least part of the line reported as sold yesterday. There is not enough doing yet in new cotion in Texas to indicate much, but some advices say that considerable will be available for offering around August 1.

MEMPHIE COTTON.

Memphis cotton closed steady and un-changed. Middling, 39,50c. Sales 950

		T Other A	1777
	Good ordinary	24.00	24.0
0	Strict good ordinary	27.00	27.0
	Low middling	21.50	31.5
	Strict low middling	36.00	36.0
Dr.	Midding	39.50	39.5
4-	Strict middling	41.00	41.0
10	Good middling	42.00	42.0
146	Strict good middling	42.75	42.7
160	Middling fair	43.50	43.5
ne.	Yellow tinged, 100 to 55	0 points	lower
10.	blue stained, 550 to 1,000	points	lower
-	vellow stained, 550 to 1,00	0 points	lower
10	DAIL A COMMON OF	Amma	CONTR
	DAILY COTTON ST	ALEM	EN
8-	1926,	1919	1918.

Spot sales: Augusta, 1.717, Houston, 1.205 Little Rock, 87

DAILY PORT MOVEMENT.

	rone: Ret	Trans	Yes	Stock		
	N Orleans, qt 1.9	63 39,75	39.75	255.913		
	Galveston, qt 3,7	66 119.50	39.50	118,201		
	Mobile, nom 3:	30 39 75		1.884		
	Savannah1.0	65	41.00	67.89		
	Charleston, sty.	~ 40.50	40.50	240,641		
	Willimington			35.815		
	Norfelk.	53	40.50	32,131		
	Baltmore, non	42.00	42.00	6.121		
	New York, 819	43.00	42,25	32,141		
	Boston, sty 10	00 42.25	42.25	11.235		
	Chiladelphia, aty-	50 43.25	42.30	4.565		
	Tritical receipts .		. 8	268		
i	Total last year-		1910	536		

CONSOLIDATED PORT.

	Ex. Gt. Belt. Ex. France	14,062 893 500	48,908 3,358	
9	Ex continent Ex Jan Mex	20.369		3.00
	Total stocks Total sets 1 Foreign expt t	180 749	1.233,230	£ 477 81
	TOMORRO			

TOMORROW'S ESTIMATED. New criteria 2 800 F 230 2 150 5.881 (alveston 500 g 1.000 876 12.127

NEW YORK COTTON

NEW YORK July 20—in response to further covering. July cotton contracts sumped to 4.22c this morning a new togh record and was followed by later mostlin with advances of 12 to 20 points. There was active early buying of new cross of later on the belt and strong Liverpool cabbe but after advancing to 2521c for October and 23 50c for December, the market sustained teleproper of about 27 points on October and 20 to 27 points on Octob that the weather map concriber private advices as to so in a number of western at helt points, caused a restriction at helt points, caused a restriction around midday which to their back to 15 12c, 12c, 12d, and January to 32,55c, 2d 19 points of the previous of July contracts soid at the high restriction advance which tober the back to 35,15c and harr deciried to 35,15c and harr deciried to 35,15c and later deciried t

NEW ORLEANS COTTON. NEW ORLEANS, July 20 -Continued lowery weather over the greater part f the belt, with locally heavy rains in of the belt, with locally heavy rains in central and eastern sections caused renewed buying in the cotton market today. During the first hour of business prices at their best were 18 to 30 yagoo. Miss Rfd. 4% 82 85 prices at their best were 18 to 30 yagoo. Miss Rfd. 4% 82 85 points over the last quotations of yesterday. October traded as high as 24.55c. After the opening advance on good cables there were recessions back almost to yesterday's close, but a little later the market strengthened again.

The forecast of continued cloudy and showery weather for the belt held the

market steady for a while, prices at their highest standing 18 to 31 points up, but late in the morning consider-able realizing came from the long side

able realizing came from the long side and small reactions resulted, paring gains down to 5 to 20 points.

Price changes were narrow in the late trading, but the market held steady on expectations of another bad weather map in the morning. Toward the close prices were at net gains of 19 to 20 points.

Spots closed quiet and unchanged Ordinary, 20c. good ordinary, 22c; low midding, 29.75c; good midding, 29.75c; good midding, 42.75c; Sales on the spot 281. Delivered on contract 200.

Futures closed steady and nuchanged to advance of 15 points.

LIVERPOOL COTTON.

LIVERPOOL. July 20.—Spot cotten in moderate request; prices steady. Good middling, 29.39d; fully middling, 28.44d; middling, 21.49d; low middling, 21.69d; good ordinary, 20.49d; ordinary, 19.42d; sales 10.000 bales including 4.300 American; receipts 2.000 bales no American; receipts 2.000 bales no American. Futures closed steady, July, 25.76d; October, 24.00d; January, 22.62d; March, 21.98d; May, 21.31d.

Today Prev.

COTTON REGION SUMMARY. Temperatures are mostly near the seasonal average. Mostly light to moderate showers occurred in central and eastern cotion states, but heavy rains of one to two inches occurred locally in North Carolina, Southern Mississippl

Memphia District.

and a few localities elsewhere

ł	ana o ans p	nio Die	SPT Tr	· W -	
*	Memphis.	Tenn	July	20, 11 ow	20.
795211	THE WALLES	2214	En. L	10 W	.00
Don	var, Tenn. wnsville, clear ington, clear	12112111111	20	2.1	:00
Dro	wnaville, cie	WE	0.0	20	.00
Cov	ington, crear	20000000	20	771	.00
14.50	rsburg, eldy.		8.6	76	0.1
3411	mir rite, city		85	71	.01
Mille	in, cldy	200000000	0.0	21	.00
Mon	cow, clear.	10700-04	8.5	70	.00
Dat	hville, clear esville, Miss.	mit with			-05
Esser	kadale, cidy	pr. cidy	92	76	.00
	nth. pt. cld			7.9	.00
ori	men, pr. cin	Xx -1-1-	271		.00
Han	nando, cldy.		59	77	.00
Mer	y Springs, c	lidan	110	7.1	.00
Trans	y springs, c	olds.	9.4	200	.00
Change	cumbia, Ala cola, Ark.,	Lidy	2.3	200	.00
Marie	innna, cldy.	14420	200	200	.00
XX xxx	ne, clear	1000000	80	70	22
40.50	me, crear		40		-66
As	verage		89	72	.02
		RAINE			
	oflene. 1.20;	Mexia.	08;		gdo-
ches	04; Lampa	IRRS, .06	1		
			_		

LIVE STOCK MARKET.

ST. LOUIS, July 20.—Cattle, 5,000; steady; top steers, \$16.25; bulk, \$10.50@ 14.00; yearling steers and heifers steady; canner cows steady at \$4.00@4.50; bulls

CHICAGO, July 20.—Cattle, receipts.

3 11.000; yearling steers steady to strong; medium and heavy weights dull; heavy butcher cows and canners steady to strong; weighty stockers strong good calves. 50c,331 higher. \$14.500 15.50; stockers strong to 25c higher. \$16.50 to 25c higher. \$16. CHICAGO, July 20.—Cattle, receipts, 1,000; yearling steers stendy to strong; needium and beavy weights dull; heavy sutcher cows and canners stendy to

wees, \$8.00. bulk, \$7.3098.00. handy quotable higher.

MONEY.

NEW YORK, July 20 — Mercantile paper. 7% 98. Exchange irregular sterling 60-day bills, \$3.78% commercial 60-day bills, \$3.78% c

LOCAL SECURITIES.

Quotations are unofficial, being ob-tained from the most reliable sources and are based on the last known sale

V ORLEANS COTTON.

ORLEANS July 20 - Continued to maturity Tenn.

ORLEANS Streams part LEVELS BONDS. Miss Levee 15 2 22
Miss Levee 15 100
Miss Levee 15 100
Miss Levee 15 100
Miss Levee 15 100
Yagoo-Miss Rfd 45 12 102
Yagoo-Miss Rfd 45 100
Yagoo-Miss 56 100
St Francis 58 100
St Francis 51 100
St Francis 68, according to maturity 104

FROM WALL STREET

Announcement of Railroad Scale Award Followed by Moderate Price Setback.

dosed quiet and unchanged y, 20c, good ordinary, 22c; low g, 29.75c; middling, 39.75c, good d, 43.75c. Sales on the spot 281, ed on contract 200. The spot 281 of the spot 281

Range of prices of the New York stock exchange, with previous closing bids, furnished by Shepard & Gluck, Falls building

				1000	77.4
		lane of	Lane.	Close	Bid.
5		High	Low	Tdy.	Prev.
ti I	A. I. C.	NS -	84	N 4 74	8416
	Allis-Chalmers American Can Am. Car & Fdy.	26.16	90	36	3614
31	Ame-Chaintere	29.79	00	0.0	361/2
51	American Can	2817.7%	317.76	32.79	1 30
g	Am. Car & Fdy.	137%	136	1.6 40 (0)	CA 45 TR 110
ы	Am. H. & L., pfd. Am. Loco.	8634	8614	86.74	8.6
7	Am Lorn	9916	976	9816	97
2.	Am. Loco Am. Sm. & Ref	1 22.25	FO.17	00.79	5934
-1	Am. Sm. & Ref	60%	9259	125%	0.000
-1	Am. Sugar Am. Sum. Tob Am. T. & T.	1.000	15000	112554	1241
-1	Am. Sum. Tob.			9012	9034
-1	Am T & T	9434	93.64	94	1.94
24	Am. Tob	2.4.78		2124	
d	200	+20.00	20,00	1 - 4 - 72	5534
ч	Ana. Cop.	250.00	70010	5514	200.59
9	Atchison	80%	79%	80%	794
П	Atl. Coast I	V 100 100 100		- S	84
а	Baldwin Loco	11916	11714	11814	11736
П	Dal & Ohlo	10.1.75	211	311/2	3112
а	Bal. & Ohio. Beth. Steel "B"	31% 88%	3116	04.72	0.6.72
ч	Beth. Steel "15	88.%	87%	120	88
1	Cana. Pacific	12154	120	120	[13,976a
-1	Central Lea.	6314	63	6314	1 637%
-1	Ches & Oblo	5.450	5814	541/	5416
1	Beth. Steel "B" Cana. Pacific Central Lea. Ches. & Ohio C. M. & St. P. C. R. I. & Pac. Chino Copper	27.75	20.1	200	44
.1	M. OF St. I.	30.7%	25.00	44.78	1.66
п	C. R. I. & Pac.	37.56	3635	3636	345%
п	Chino Copper Coca-Cola Col. Fuel & Iron	29	28%	28%	29
и	Coca-Cola	3714	3714	371	3716
и	Cal Paul & Iron	20	21.16	211	31.54
1	Col. Fuel & Iron .	0.00	9214	0217	92%
1	Corn Products	32.96	27.74	98 %	
ч	Crucible Steel	156	104	154	153
١	Cuba Cane Sugar.	5134	50%	50% 124	50%
1	Erie	1.72.0	1224	1312	12%
4	Class When	40.14		14916	
1	Gen. Elec.	7527	22023	1431 ₂ 243 ₆	70.045
1	Gen. Motors	255W	24.7%	2436	29.78
1	GOODFICH CO.	50	19.55	60	59%
4	Gt. Nor. pfd Gt. Nor. Ore Ctfs.	69%	6911	69.65	693 _k
1	Cle Non One Cafe	9530	9512	3514	35
1	Or Mor. Ore Cars.	010.78	897.78	491772	P 47 (81)
1	Gulf States Steel.	00.5%	58%	60%	58%
ı	Illinois Central	22.00	16000	8114	81
1	Inspiration Copper	5014	50	50	50
н	Int Mon Man wid	82%	82.54	82%	8214
1	Int. Mer. Mar. pfd Int. Paper	20.78	6531	D. 5.1	
п	Int. Paper	85%	8314	8414	83%
Ŧ	Inter. Harvester	12736	12756	12714	
1	Kennecott Copper	23%	23%	23%	2514
1	Lon and Nuch	10000	50.07	991/2	
ľ	Lou. and Nash Maxwell Motors	1000	19	0.0	195
п	Maxwell Motors	20		20	
н		192%		191	191
1	Mlami Copper	2014	220.44	20%	2036
н	Midwale Steel			4036	40%
Ł	Missouri Pacific . N. Y. Cent.	WAY 8 4	2544	90.78	25%
ı	Missouri Pacific .	20.13		26	24.54
ı	N. Y. Cent.	69%	683k	6834	6814
ı	N. Y., N.H. and H.	30%	30	30%	295k
			71	71	71%
1	Nor Pacific Pure Oil Pennsylvania People's Gas	711/2 40% 39%	4014	40%	4014
ı	Cure Oil Continue	31774	40.08	411.74	
1	Pennsylvania	39.56	33	3934	39%
1	People's Gas	33	32	32	16
1	Pullman Co	Section 1		112%	1.500
1	Proper Character Character	16	15.0		13314
L	May Cor Culiber	1.0	10.74	15%	16
1	People's Gas Pullman Co. Ray Cos. Copper. R. D. N. Y ex-				Jun
1	div 314 Reading, ex-div 1	11034	10934	110	11276
1	Reading, ex-div 1 1	- 1			
Г	nor cont	203	271/	00.1	005
1	to their court in the court	0.07.78	23.72	DU 18	924

45% 45% 45% 45% 45% 45% 45% 46% 116 115 115% 114%

Texas Pacific

nion Pacific

eo Products

United Fruit
U. S. Ind. Alcohol 90 89 85% 88%
U. S. Rubber 94 92% 93½ 92½
U. S. Steel 91% 90% 91% 91% 92%
U. S. Steel 91% 90% 91% 91% 91%
Utah Copper 91% 71½ 71 71 71%
West. Elec 48% 48½
White Motors 51% 51½ 51½ 51½ 81%
Willys-Overland 19 18 18% 18%
Pan-Amer 103½ 102 102½ 101%

From Opening.

Open, High Low, Tday, Prev.

rn.— 1,52% 1.82 1.50% 1.50% 1.50% 1.52% 1.39 1.39% 1.57% 1.57% 1.27%

28.60 28.60 28.05 28.25 28.60

July 16.55 16.92 16.35 16.92 16.92

CHICAGO, July 20 - Cash. Whear No 1 ted \$2.81, No. 2 red, \$2.50 Core No. 2 mixed, \$1.50 in No. 2 yellow \$1.54(\$1.55) Oats, No. 2 white, \$669.50 No. 2 white, \$259.94

Ribs. \$10 houses 50

KANSAS CUTY, July 20 — Their wheat generally inchanged, 5c lower to be higher No. 1 hard, \$7.56(2.8) No. 2, \$2.73(2.3) No. 1 rd, \$2.56(2.8) No. 2, \$2.73(2.2) No. 1 rd, \$2.56(2.8) No. 2, \$2.73(2.2) No. 2 rd, \$1.50(2.3) N

Outs unchanged to 25 lower No. White 5250. No. 2 noxet 75 No.

Rye, \$2.288,2.30

ST LOUIS, July 20 Comb wheat, No. 2 yed winter 2.808,2.84 x 2 yed winter \$2.788,2.78 (corn. No. 2 white \$1.86 (dets. No. 2 white \$1.86 (dets. No. 2 white \$1.95 (so. 8 white, 303,305)...

KANSAS (TTY July 20 corn. Reptember \$2.56 March, \$1.505, Corn. September \$2.56 March, \$1.505, Corn. September \$1.468, [so. n.ber.]

COLDWATER, Miss., July ...

The new graded road betwee place and independence was but aged by the recent rains, mistresh dirl being carried awar. The contractors had not compared, and it will be necessary to fill the washouts with motors of the contract of the darrace.

three biggest washouts at \$

Hye No 2 \$22712 Harly \$1/14218 Timethy seed \$10.0091200 Clover seed \$25.00935.00 Purk non-mal Lard \$1880.

Ribs. \$15 505 18 50

Byr. \$2.280:2.30

Oats-

Pork-

LIVE STOCK MARKET.

MEMPHIS, July 20—Hogs—Receipts fair; steady; heavy, \$14.75@15.25; medium, \$15.25@16.00; packer sows, \$11.00@12.50; skins, \$8.00@10.00; pigs, fat, \$11.00@12.50; cattle, Receipts fair, steady Steers, medium heavy, \$8.00@9.90; light butchers, \$7.00@8.00; thin common, \$6.00@7.00; choice light stockers, \$6.00@7.00; butcher heifers, \$8.00@9.00; fat cows, \$8.00@2.00; cutters, \$5.00@5.50; canners, \$3.50@4.25; veal calves, good, \$9.00@10.00; light and poor, \$5.00@7.00; bulls, fat, \$6.00@7.00; thin, \$4.50@5.50.

and calves steady; good and choice veai-ers. \$13.00@14.00. ers, \$13.00@14.00.

Hogs, 10.000; 20c higher; top, \$16.70; bulk light and medium weights, \$16.40 @16.65; bulk heavies, \$15.90@16.40.

Sheep 9.000; hambs, 25@50c lower; sheep stendy; bulk \$14.00@14.50; top ewes, \$7.50; bulk, \$7.00@7.50.

bonds steady.

Time loans strong: 60 days, 20 days
and six months, 8½ per cent.

Call money steady ruling rate, 8;
bank acceptances, 6½

Mar. 2.62 2.64 2.60 2.61 2.65

Corn.

Penjigs Savings	100	1	
Security Bank & Trust Co	85	258	2
State Savings	259	258	2
Union and Planters	200	2	
Miscellian Four Stocks	258	2	
Lulon and Planters	200	2	
Memphis Terminal Corp.	35		
Hernande Insurance	80		
Gayose Hole!	90	115	
Wm R Moore Co	160	115	
Wm R Moore Co	115		
CITY BONDS	115		
Memphis School 4t	28	1926	25
Memphis School 4t	80	92	
Miscellian Edward	158	92	
Miscellian Edward	158	158	
Memphis St Re	158	158	158
Memphis St Re	58	Nomin	
Gayose Hotel	58	25	
Am Bag Co	58	25	158
Memphis County Club & 95	158		
Memphis Terminal	68	53	
S Memphis Terminal	68	58	
S Memphis Terminal	68	58	
S Memphis Land Co	169	168	
Shelby County 48	55		
COUNTY BONDS	55		
Shelby County 48	55		
County As	55	55	
County As	55	55	
County As	55	55	
Shelby County 48	55		
County As	55		
County			

ROUND THE TICKER

Cotton. Longview. Tex., wires? "It has been raining all over this section since Sat-urday and is raining hard here now. The crop outlook is gloomy."

New Orleans—Weld's Texas traveler wires from Palestine, Tex. "In Williamson county and along the Brazos bottoms near Hearne, cotton is fruiting well and the hot weather is holding the Wesvil in check. Consider conditions greatly improved. Dry weather will aventually quies cotton to stop growing and to shed, but owing to the weevil it is best not yo nave rain." New Orleans-Liverpool is now soft

New Orleans-The weather is too

New Orleans—The weather is too showery and the fear of the holl weedl is too strong to allow the market to make much of a decline just now Bearish traders have made several efforts to start a reaction but the market shows resistance. New York wires:
Industrial news is causing selling and is regarded as more potent than the weather. Natchitoches, Lai, wires. The crop in this parish does not show any improvement over the June condition. Showers have rallen for the last five days and the plant is shedding and taking on rank growth. Boll weevis are plentiful.—Shepard & Gluck.

Liverpool stol sales largest in months.

New Orleans—There is talk of a scaling down of German indemnities, according to Paris cables, and London says that the Russian soyiet government is willing to make peace with Poland. Germany is making a shipping deal with America, which may do much to reopen German wade. Huge quantitles of flour left New Orleans this week for both German and Austrian ports.—Shepard & Gluck.

New York—Continued showers fore.

Stocks. New York-Continued showers fore-asted for all cotton stages except Texas

Rain fell vesterday in South Atlantics and gulf states. Unless the weather and guir states. Unless the weather turns dry in day or two we will have quite a weevil scare. Montgomery ad-vices say crop made good progress ex-cept on lowlands where cultivation is behind. It was said yesterday that the July squeeze is by no means over.— Clevenburg to Clark & Co.

terday's late reaction was on reports that a number of Fall River cotton mills will begin curtailing production mills will begin curtailing production mills week and the possibility of a big railroad strike.—Kofler to Clark & Co.

New Orleans—Waco. Tex., wires:
The crop is doing very nicely, the clear hot weather of the last week having been very favorable. The plant is sturdy and fruiting rapidly and older plants are well bolled, while younger plants are well bolled, while younger plants are catching up. Think the younger plants are catching up. Think the younger plants will need rain in about two wocks. There is a light sprinite of new crop receipts in South Texas and look for a general movement in the coast district by the first of next month. Showers of Sunday were beneficial in the western counties and did no harm in the north and east portions."—Shepard & Gluck.

New York—In rail circles here it is expected that half of the wage award.

New York—In rail circles here it is expected that half of the wage award will be obtained through increased passenger fares and other half from freight revenues. There is very little doing in stocks, traders looking to the low-priced rails for trading opportunities.

—Delaney to Clark & Co.

New York—Babson, in circular dated today, says that rumors persist to the effect that more stringent resirrctions will be imposed by federal reserve bank in next few weeks. Notwithstanding optimistic statement of prominent men, clients should prepare for further tight, ening in bank credit, the real strain is yet to be felt.—Ettelson.

SUGAR.

New York—In rail circles here it is expected that half of the wage award will be obtained through increased passenger fares and other half from freight will be obtained through increased passenger fares and other half for the wage award will be obtained through increased passenger fares and other half for the wage award will be obtained through increased passenger fares and other half for trading opportunities.

New York—Babson, in circles the wa

New York-Manchester cloths good demand. New York-Twelve notices out on July.

Texas:

Palestine—Cotton never looked better at this time of year. Ledbetter—Few farmers burning sulphur at night to kill weevil. Caldwell—Cotton injured by continuation rains. Flatonia —Weevils numerous, account recent showers. Lockhart—Farmers auxious for hot sunshine, best remedy against weevil. Ena—Cotton fruiting in a way highly pleasing. Berclair—Hot, dry weather caused older cotton to open. Angleton—Showery: farmers complaining considerable damage by weevils. Alice—Cotton opening rapidly. Alvin—Continued rains doing much damage to cotton here. Fellville—Cotton fields snow-white with blooms. cotton here. Bellville-snow-white with blooms.

New Orleans,-Bullish feeling in cotton evidently helped by buoyancy stocks reflecting satisfaction over wage award.—F. & B.

that the canceling of orders for piece goods was about at an end. It develops that retailers still are canceling and that within the last few days some have thrown back on their source of supply considerable quantities of mer-chandise."—Fenner & Beane.

Atlanta, Ga., to Carpenter: Baining continuously: weevil getting beyond control. Smithfield, N. C. Too much rain. Darington, S. C. Season perfect. New Orleans - Abilene, Tex., wires, lood rain, which was needed, fell Mon-day afternoon, Abilene territory, good rop how certain. Fayerte, Ala. -Crop looks very from sing, but considerable weevil complaint Barilett, Tex -Prospects for heavy yield best since 1903, but need hot, dry

veather for a month. Grain.

Chicago Provisions very slow and weak. Poor demand and scattered sell-ing. Gregson trading in lard and pork. the Gressen trading in and and pork.
Chicago—Carlots quite large at \$2.00.
Outs carlots aim liberal at \$1.10. July corn showed the effect of the receipts and continued large deliveries. Two hundred and fourtien thousand corn delivered yesterday.—E. W. W. & Co. to Shepard & Gluck.

thicago - Centract stocks of corn in table elevators in J brage increased 55,000 bushels last week and are 520 on. Oats decreased Is, ma he re 60,000 bushels Wednesday, not much change

Chicago-Cash houses were



the factories of the world's most famous makers-bought at inside prices - now sold at \$5 to \$25 under previous prices.

Flain, Non Inner Tread, Skid, Tube, \$10.50, \$11.65, \$2.95, \$16.65, \$13.50, \$2.45, \$12.60, \$15.20, \$2.80, \$17.75, \$20.25, \$2.90, \$1.15, \$20.25, \$2.90, \$1.15, \$21.65, \$1.60, \$1.950, \$22.10, \$1.75, \$24.68, \$27.80, \$4.25, \$25.65, \$26.66, \$4.50, \$26.75, \$26.65, \$4.60, \$27.40, \$27.80, \$4.25, \$26.75, \$26.65, \$4.60, \$26.75, \$26.75, \$26.65, \$4.60, \$26.75, \$2 17 75 20.25 3.20 18.15 20.60 5.45 18.95 21.85 1.60 19.50 22.10 3.75 24.66 22.30 4.25 25.45 28.60 4.50 26.25 28.65 4.60 27.40 30.93 4.65

Any order C. O. D. on

Approval. No Money In Advance. Tire Sales Co.

356 South Main St.,

pressure on corn.—Babcors to Clark & Chicago-Corn and oats affected by

liberal receipts and good crop news Argentine shipping sales of cash onty yesterday were 125,000 bushels, all do-mestic — Wagner to Shepard & Giuch mestic—Wagner to Shepard & Giuch.
Chicago—Ruat reports from Northwest were spread again vexterday,
which caused shorts to cover in all
grains Weather is all right for corn
and outlook for a big crop. There has
been enough moisture to carry crops to
the middle of August. Warm weather
is just what is needed. Oversold conditions by shorts is the only thing that
causes advances. We are likely to get
these rust reports for the next two
weeks.—O'Brien to McFall.
Chicago.—We can cut crops of spring.

Chicago — We can cut crops of spring wheat down 20 per cent by rust and then have a big crop. It certainly is not good judgment to bull corn on such news —O'Brien to McFall.

Chicago.—The rust news has been pretty well exploited. In any event, its influence, so far as corn is concerned, is temporary. The feature to keep in mind is the thin buying power. Confidence of the bulls has been thoroughly chilled. If the news from the Northwest should improve and any pressure be put on corn, it would run off like water from a tin roof.—R. W. McKinnon to Clark & Co.

wheat; country offers small.

Chicago.—Lecount wires from Aberdeen, S. D.; All wheat examined today being damaged by black rust. Saw many late fields in vicinity of Ashton that are nearly ruined; some early wheat will escape serious injury. I have decided that the spring wheat crop will be badly damaged and greatly reduced regardless of weather conditions. Onts splendid; corn good, but late.

Minneapolis wires Message from Fess.

Stocks.

New York—The policy of economy adopted by the Pennsylvania will likely mark the beginning of a new day in American railroads, though it may result in considerable trouble at the start. Slowing down of trade is given as one of the excuses for reducing the force.—T. & M. to Clark & Co.

New York—Sheppard, president of railroad conductors' union, says men appeared satisfied with wage award.

NEW YORK. July 28.—Raw sugar casy: centrifugal, 1756; refined steady. Fine granulated, 22.00@22.50. Beer received following reports from BOLSHEVIKI ADVANCE Texas: AGAINST ARMENIANS

TEHERAN, Persia, July 20, (Havas). TEHERAN Persia, July 29, (Havas).—The Armenian government having refused to obey an ultimatum of the Russian soviet government, the Bolshevik army has received orders to advance and alrendy has occupied the province of Karabagh. The Bolsheviki are planning to operate jointly with the Turkish Nationalisi forces of Mustapha Kemel Pasha.

United States Weather. Memphis, Tenn., July 29, 192 7 a.m. Low, High, I

hicago incinnati I l'aso ... MEMPHIS .

Mexis, Tex., wires: "Raining all COTTON AND GRAIN FUTURE: around this section and the crop is going backward rapidly."

COTTON AND GRAIN FUTURE: Fork, Lard, Ribs, Coffee, Sugar, Cotton Seed Oil Fork, Lard, Ribs, Coffee, Sugar, Cotton Seed Oli Futures, Stocks and Bonds, Correspondence solicited Private wires to principal Exchanges.

Tampa ...

O. A. McFALL. 12 North Front St., Memphis, Tenn

Rheumatism completely washed out of the system the celebrated Shivar Mineral Water Positively guaranteed by money-back

offer. Tastes fine: costs a triffe. De

livered anywhere by our Memphis agents, Oliver-Finnie Co. Phone them

Buckingham-Parham Co. INSURANCE M. 121, 1014 Exchange Bldg.



TAXIS and AUTOS

LIGHTHING OIL Weiss' Pharmacy, Main and Union

Sanitary Wiping Cloths Give Us a Trial Order We'll Save You Money.

SANITARY WIPING & BAG CO. 310 S. Orleans St. Phone Wal. 206

MISCELLANEOUS

CHICAGO, July 20.—Potatoes weak; receipts 108 cars; Virginia \$10,25@11.25; Kansas and Missouri Early Ohios. \$5.75 @5.20; Kentucky cobblers, \$6.50.

NEW YORK, July 20 -- Domestic silver 884c; foreign, 894c. Mexican dollars, 67%c.

SAVANNAH, Ga., July 29.—Turpen-tine firm, \$1.53; sales, 376; receipts, 1.-106; shipments, 14; stock, 10.108. Rosin firm; sales 1.394; receipts, 3.-104; shipments, 67; stock, 38,109. Quote: B, \$11.50@11.70; Ww., \$14.90@ 15.00.

FORT WORTH, Tex. July 25.—Cat-tle—Receipts 3,000; 15@25c higher; beeves, \$3.00@11.75. Hogs—Receipts 300; 10c higher; heavy, \$15.75@15.90. Sheep—Receipts 100; unchanged; lambs, \$10.00@13.00.

A GOLDEN CROP.

HEARTBURN

or heaviness after meals are most annoying manifestations of acid-dyspepsia.

KI-MOIDS

pleasant to take,

neutralize acidity

and help restore

normal digestion.

MADE BY SCOTT & BOWNE

MAKERS OF SCOTT'S EMULSION

BEAUTIFIES-MAKES GUMS HEALTHY

THE GUMTONE CO., MEMPHIS.

Drive away the pain and swelling,

soothe and relieve

by prompt use of

ANALGÉSIQUE

Thos. Leening & Co., N. Y.

Investment

Is a weekly magazine. Tells you just what you should know about high grade listed stocks

and bonds, and how to make a

profit on them. Contains nothing

for the man or woman who

wants to get rich quick, but is worth much to those who want to put their saving and invest-

ing on a more profitable basis. One investor, after comparing the statements in "Investment"

with Babson's and Poor's for

five months, says the service it

renders usually costs from \$100

to \$120 peryear. "Investment"

will be sent to you free if you ask for it. KRIEBEL & CO.

INVESTMENT BANKERS
137 South La Salle St Chicago

USE

Bear Oil

at Batavia

NEW YORK, July 20.—Closing prioqs:

Today.

Ash 12.20@13.30 13.20@14.00
anuary 13.25@13.30 13.40@13.45
chrunry 13.25@13.30 13.40@13.45
uly 13.25@13.30 13.40@14.00
August 13.25@13.30 13.50@13.60
September 13.45@13.48 13.65@13.75
letober 13.45@13.48 13.65@13.75
letober 13.35@13.30 13.40@13.40
November 13.35@13.32 13.35@13.40
Total sales, 9,200. Tone steady. KANSAS CITY, July 20 .- Butter unhanged. Eggs, firsts, 42c; seconds, 36c; 1c ligher. Broilers and spring chickens down 1c, COFFEE. Potatoes, \$2.75@3.60. ST LOUIS, July 20.—Poultry, hens, 299550c: spring ducks, 25c. Butter, unchanged, Piggs, 39c.

NEW YORK, July 20.—Closing prices:

Today. Prev.
January 10.96@10.97 11.32@11.33
March 11.00@11.04 11.36@11.37
May 11.65@11.09 11.42@11.44
July 12.00@12.02 12.25@12.35
September 10.81@10.83 11.21@11.22
October 10.85@10.87 11.24@11.25
December 10.94@11.00 11.30@11.31

COTTONSEED OIL.

BANK CLEARINGS.

NEW YORK, July 20.—Butter, steady; creamery firsts, 55@55%c. Eggs firm; fresh gathered firsts, 46%@49c. Cheese unsettled: 26@27c. Live poultry, quiet: no quotations. Dressed quite and unchanged. CHICAGO, July 20.—Butter firm; creamery, 44@55½c.
Eggs. firm; receipts 12,906 cases; firsts, 43@44c; ordinary firsts, 39@41c, at mark, cases included, 43c; storage packed extras, 45½c; storage packed firsts, 45c.
Poultry alive lower; fowls, 31½c broilers, 40@48c.

BOND CLOSE.

NEW YORK, July 20.—Final prices on Liberty bonds today were: 3½s, 90.96; first 4s, 85.46; second 4s, 84.70; first 4½s, 85.89; second 4½s, 84.90; third 4½s, 88.96; fourth 4½s, 85.12; Victory 3½s, 95.82; Victory 4¾s, 95.84.

'Tiz' for Sore, Tired, Puffed-Up, Aching, Calloused Feet Or Corns.

AURORA, Ill., July 20, (By International News Service.)—Weeds, weeds, weeds—everywhere—fifty-three acres of it. It all belonged to Gabriel Oglay, a city farmer. Neighbors did not understand why Oglay cultivated the stuff until federal operatives found juga of "moonshine" planted here and there in it. The F. O's say they learned the "crop" was to be, "harvested" at \$-a quart. Oglay denies it, but he has been asked to explain to a federal judge at Batavia. You can be happy-footed in a moment. Use "Tix" and never suffer with tender, raw, burning, blistered, swoolen, tired, smelly feet. "Tiz" and only "Tiz" takes the pain and soreness out of corns, callouses and bunions.

As soon as you put your feet in a "Tiz" bath, you just feel the happiness soaking in. How good your poor, old feet feel. They want to dance for joy, "Tix" is grand. "Tiz" instantly draws out all the poisonous exudations which puff up your feet and cause sore, inflamed, aching, sweary, smelly feet.

Get a box of "Tiz" at any drug store or department store. Get instant foot relief. Laugh at foot sufferers who compilin. Because your feet are never, never going to bother or make you limp any more.



& TRUST CO. 156-158 MADISON AVE. Resources-

\$7,000,000

Grows Hair VACATION TIME

500

One of the potential ingredients of Rotalko—for the hair—is genuine bear oil, procured through hunters at a large cost. There are other active ingredients not found in any other hair preparation. Kotalko is an ontment. WITH ITS SUNBURN MOSQUITO BITES preparation. Kotalko is an ointment. It has succeeded in many cases of baldness, failing hair and dandruff when every other hair lotion or treatment has proved futile. \$300 guarantes. Why become or remain baid if you can grow hair? If others have obtained a new growth through Kotalko, why set you? Get a box at any busy drug store or send 10 cents, silver or stamps, for testing package to John Hart Brittain. BX-301, Station F, New York City. Show others this advt. RED BUGS CHIGGERS POISON IVY Don't let these things worry

you; take along a bottle of Dr. Porter's SUN-BURN Antiseptic Healing

It stops the itching, takes out the poison, heals the bites and kills the insects. 30c per Bottle.

JNO. F. CLARK & CO.

NEW ORLEANS-NEW YORK-COTTON. STOCKS, GRAIN, ETC.

We have added additional wire facilities and can now offer to the Memphis trade an unexcelled quotation and order service to New Orleans, New York and Chi-cage. All business transacted di-tect with our

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COTTON FACTORS 115 S. FRONT ST. MEMPHIS, TENN.

Patterson Transfer Company Established 1856. 63 Years of Public Service.
MOVE HEAVY MACHINERY, BOILERS AND IRON SAFES. Equipped to Handle Anything a Railroad or Steamboat

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